

NOTICE: COVID-19 RELIEF MEASURES

Dated:13/04/2020

West Bengal SC, ST & OBC Development & Finance Corporation has initiated steps to defer the instalments and interest/EMIs on Term Loans/Educational Loans falling due between April, 2020 to June,2020 to give respite to the relevant beneficiaries in view of “Complete Safety Restrictions”imposed to prevent spread of COVID 19. In case of deferment the total repayment period will be extended by 3 months over the original repayment period and as per **normal and present arrangement in vogue**. Interest shall continue to accrue on the outstanding portion of the Term Loans/Educational Loans during this moratorium arising out of deferment option exercised by the borrower.

Borrower who wants to defer recovery of instalments/EMI shall apply to MD WBCST&OBCD&FC through **Application (Annexure-I)** through an e-mail to the **following e-mail IDs-**

dm.scstdfc@gmail.com

wbcstdfc@gmail.com

Sd-
Managing Director
WBCSTOBCDFC

Application Form For Deferment Of Recovery Of Instalment/EMI Through NACH

To

The Managing Director

WBSCSTOBCDFC

Dear Sir,

Term Loan/Educational Loan_____

Loan Account No : _____

In the Name of _____

EMI THROUGH NACH_____ (Yes/No)

In view of the prevailing COVID-19 situation, I wish to defer recovery of instalment/ EMI in my above mentioned Loan account till 31.05.2020. I understand that: a) The repayment duration of my loan will get extended by the above period of deferment. b) Interest will continue to accrue to my loan account during the period of deferment and this could result in increase in the amount/number of my EMIs. c) I also authorize you to recover the deferred instalments/ EMIs in future through NACH.

Name of the Bank & Branch for NACH: _____

IFSC Code: _____

Yours faithfully,

Signature of Borrower